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TREO Delivers Results During Economic Slowdown

Tucson, AZ (September 17, 2008) – Tucson Regional Economic Opportunities, Inc. (TREO) concluded its Fiscal Year 2007-2008 (ending June 30) with solid results, despite a slowdown in Southern Arizona's economy.

TREO assisted in the attraction and/or expansion of 11 companies, representing 1,739 total new jobs supported, \$88,196,901 in new capital investment and \$241,813,414 in total economic impact. Of the new, direct primary jobs created with these companies, 44% were in TREO's targeted industries. TREO worked with 98 prospective companies considering locating in the region, and its attraction and recruitment successes represent a 40% increase over Fiscal Year 2006-2007.

For every \$1 invested in TREO, \$76 is returned to the community in new wealth, considered a strong return on the investment of its public and private sector partners.

"TREO has consistently delivered on its promise to the Tucson region," said Joe Snell, president and CEO. "TREO has a razor-sharp focus on its mission of developing higher-wage, primary jobs within a coordinated, regional approach. Our return on investment by public and private partners is significant."

The fundamental goal of TREO's economic development efforts is generating wealth for the community through the creation of high-skilled/high-wage jobs. TREO strives to create a vibrant, attractive and sustainable economic environment in which businesses can mature and provide wealth-building opportunities for its residents.

Other significant highlights include the development of the Blueprint Mobilization Plan and endorsement of 50+ community partners in advancing strategies under the Power of Five; development of a Community Report Card, to be unveiled at TREO's Annual Luncheon on October 2nd; development of marketing strategies and programs focused on targeted industries (Aerospace and Defense, Bioscience, Solar, and Transportation and Logistics); development of a Shovel Ready Pilot Program; development of a coordinated International business development strategy; and the launch of Targeted Industry Planning Councils.

About TREO (Tucson Regional Economic Opportunities, Inc.)

TREO's mission is to provide insight, infrastructure, resources and development efforts to accelerate economic prosperity throughout the Southern Arizona region. Combining programs and services into one organization, TREO supports the creation of new business, the growth and expansion of existing businesses, and the attraction of companies that offer high-impact jobs and share the community's values. For more information, visit www.treoaz.org.