



For Immediate Release

Contact TREO:

Laura Shaw, Vice President, Investor Relations and Marketing
(520) 243-1940 office, (520) 609-5972 or laura.shaw@treoaz.org

Contact Glass Fiber Inc:

Steve Giordano, Director, Sales and Marketing
(909) 628-4212 office, (949) 922-5236 cell or sgjordano@glassincintl.com

Glass Fiber Inc. Announces New Location In Tucson

Chino, CA and Tucson, AZ (May 19, 2006) – Glass Fiber Inc., an aerospace fiberglass insulation supplier, announces today that it will open a new manufacturing facility in the former Imation (88,000 square-foot) building at 8500 S. Rita Road. Operations are scheduled to begin in November 2006. Rob Glaser and Russ Hall of PICOR Commercial Real Estate are the brokers.

Arizona Glass Properties, LLC, has purchased the building and will lease the property to Glass Fiber Inc. of Chino, CA. Glass Fiber Inc. (GFI) will begin operations with an estimated 90 employees and increase to 190 employees as sales demand increases. The business is expected to generate an annual payroll of \$2.6 million with the majority of the employees recruited from the Tucson region.

The main product manufactured at the facility will be a fire-resistant insulation material called HT Fiber™. Working in tandem with the Boeing Company, HT Fiber™ was developed to support the new FAA requirement FAR 25.856 (B). This regulation requires aircraft manufactured after September 2008 to have a thermal/acoustical insulation material that resists flame penetration to the fuselage. The ruling primarily affects the four Original Equipment Manufacturers (OEMs): Boeing, Airbus, Embraer and Bombardier.

Glass Fiber Inc.'s President and CEO, Albert Lewis, said, "The Southern Arizona region is a great location for us because of its proximity to our aerospace customers and the industries we plan to serve in the future. We are grateful to the support provided by TREO and look forward to being an integral part of the Tucson business community."

"TREO was thrilled to be able to match the specific needs of Glass Fiber Inc.'s manufacturing processes with an existing facility in our community. In addition, Tucson as a business region will receive great exposure to the major OEMs in the aerospace industry. This is a win-win for everyone," said Joe Snell, TREO President & CEO.

"Arizona's political and social culture has a long tradition of support for the critical mission of aerospace and defense companies," said Arizona Department of Commerce Director Gilbert Jimenez. "The state's fundamental infrastructure strengths, quality workforce and the commitment of state, local, and educational leaders are aligned to offer companies like Glass Fiber incredible advantage."

About Glass Fiber Inc.

The company is owned by Glass Incorporated International, which was founded to license glass technology and provides engineering services & machinery to the glass industry. The services include state of the art engineering and know-how as well as economic studies designed to assist prospective clients in making basic management decisions regarding business entry, market analysis, cash flow projections, and proforma profit/loss statements. In business since 1971, Glass Incorporated International has built and licensed 29 plants around the world, including China, Taiwan, Venezuela, Peru, Germany, Ireland, Scotland, Czech Republic, Canada and the United States. For more information, visit www.glassint.com.

About TREO (Tucson Regional Economic Opportunities, Inc.)

Tucson's newest regional economic development entity was created to provide insight, infrastructure, resources and development efforts that will accelerate economic prosperity throughout the Southern Arizona region. TREO's programs support a regional economic development environment that allows all businesses (micro, small and large) to grow and thrive. For more information, call 243-1900 or visit www.treoaz.org.