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Tucson/Pima County Enterprise Zone Recertified Through 2013

Tucson, AZ (February 19, 2009) – The Arizona Department of Commerce (ADOC) recently announced the recertification of Enterprise Zones throughout Arizona, including the Tucson/Pima County Enterprise Zone. The Enterprise Zone Program is designed to enhance capital investment and job creation within the zones by providing reduced property taxes and new job tax credits for qualified businesses. The goal of the Enterprise Zone is to improve the economy of areas with high poverty or unemployment rates.

Arizona now has 19 active Enterprise Zones; the Tucson/Pima County Enterprise Zone was first designated in 1991. Enterprise Zone incentives within Pima County are utilized by 77 companies, according to ADOC's FY2008 Annual Report. These facilities report capital investment at more than \$103.3 million and a payroll exceeding \$77.3 million for 1,979 new jobs.

TREO administers and markets the Tucson/Pima County Enterprise Zone as a benefit to companies who choose to operate within the zone.

"The Enterprise Zone is an important economic development tool that we market to companies looking to relocate or expand in the Tucson region and we are pleased that our local Zone has been recertified," said Joe Snell, TREO President and CEO.

About TREO (Tucson Regional Economic Opportunities, Inc.)

TREO's mission is to provide insight, infrastructure, resources and development efforts to accelerate economic prosperity throughout the Southern Arizona region. TREO supports the creation of new business, the growth and expansion of existing businesses, and the attraction of companies that offer high-impact jobs and share the community's values. For more information, visit www.treoaz.org.

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